

NOTICE OF TAX REVENUE INCREASE

The City of Brownwood conducted public hearings on September 7, 2010 and September 14, 2010 on a proposal to increase the total tax revenues of the City of Brownwood from properties on the tax roll in the preceding year by .3%.

The total tax revenue raised last year at last year's tax rate of \$.7452 for each \$100 of taxable value was \$5,190,317.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$.7452 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$5,197,225.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$.7452 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$5,248,055.

The Brownwood City Council is scheduled to vote on the tax rate that will result in that tax increase at public meetings to be held on Tuesday, September 21, 2010 at 9:00 a.m. and Tuesday, September 28, 2010 at 9:00 a.m. at Brownwood City Hall, 501 Center Avenue, PO Box 1389, Brownwood Texas 76804.

EXPLANATION OF VOTE ON TAX RATE

State law requires publication of the adjoining notice showing a proposed increase of .3% in the total tax revenue of the City of Brownwood.

This is NOT an increase in the tax rate. The proposed tax rate for the next year will remain unchanged at \$.7452 per \$100 valuation.

Because property valuations increased in the City of Brownwood resulting in additional tax revenue, the law requires us to notify the public even though the proposed tax rate did not increase. With the proposed tax rate, taxes on a \$75,000 home would go up by 14 cents per month over the effective tax rate.