

ORDINANCE NO. 11-19

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BROWNWOOD, TEXAS, ADOPTING THE CITY'S FY 11/12 BUDGET

WHEREAS, the City Manager of the City of Brownwood has submitted to the City Council a proposed budget of the revenues of said City and the expenses of conducting the affairs thereof, and which said proposed budget has been compiled from detailed information obtained from the several departments of the city; and

WHEREAS, the City Council has received said City Manager's proposed budget, a copy of which proposed budget and all supporting schedules have been filed with the City Secretary of the City of Brownwood, and is of the opinion that the same should be approved and adopted, and that a public hearing before the City Council has been provided for as required by Section 73 of the Charter of the City of Brownwood, Texas.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BROWNWOOD, TEXAS, that:

SECTION 1. That the proposed budget of the revenues of the City of Brownwood and the expenses of conducting the affairs thereof, as submitted to the City Council by the City Manager of said City, be, and the same is in all things adopted and approved as the budget of all of the current expenses as well as the fixed charges against said City for the fiscal year beginning October 1, 2011 and ending September 30, 2012.

SECTION 2. That the sum of \$15,261,380 is hereby appropriated from the General Fund for payment of operation expenses and capital expenditures as itemized in the budget.

SECTION 3. That the sum of \$1,051,252 is hereby appropriated from the General Debt Service Fund for the purpose of paying the interest due on general obligation bonds and time warrants, redeeming the serial bonds as they mature, creating a sinking fund therefore.

SECTION 4. That the sum of \$8,571,493 is hereby appropriated from the Utility Fund for the operation expenses, capital expenditures and debt service as itemized in the budget.

SECTION 5. That the sum of \$4,104,911 is hereby appropriated from the Sanitation Fund for payment of operating expenses and capital expenditures as itemized in the budget of the Sanitation Fund.

SECTION 6. That the sum of \$926,528 is hereby appropriated from the Airport Fund for payment of operating expenses and capital expenditures as itemized in the budget of the Regional Airport.

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SECTION 7. That the sum of \$20,247 is hereby appropriated from the Pecan Station Fund for operating expenses and capital expenditures as itemized in the budget.

SECTION 8. That the sum of \$1,419,733 is hereby appropriated from the Brownwood Economic Development Corporation Fund for operating expense and capital expenditure as itemized in the operating budget.

SECTION 9. That except in cases of emergency, no money shall be drawn from the treasury of the City, nor shall any obligation for the expenditure of money be incurred except pursuant to the budget appropriations as set out in the approved budget. Appropriations may be transferred pursuant to the City Charter.

SECTION 10. This Ordinance shall be and remain in full force and effect from and after its passage and approval by the City Council of the City of Brownwood.

PASSED AND APPROVED on First reading this 20th day of September, 2011.

PASSED AND APPROVED on Second reading this 27th day of September, 2011.

PASSED AND APPROVED on Third/Final reading this 27th day of September, 2011.

ATTEST:



RUTH WILLEY, Recording Secretary





STEPHEN E. HAYNES, Mayor

APPROVED AS TO FORM:



PAT CHESSER, City Attorney